

Michigan Association of Railroad Passengers, Inc.

STANDING RESOLUTIONS

Rev 1

RESOLUTION 1: CLASSES AND FEES

Repealed by Executive Committee Nov 16, 2022.

RESOLUTION 2: AMENDMENTS

Standing resolutions shall express the policy of the Executive Committee toward the administration of the Corporation, and may be enacted by simple majority vote of the Executive Committee. Standing Resolutions of the Executive Committee may be modified or rejected by the general membership.

Adopted September 18, 2004 by the membership.

RESOLUTION 3: CLASSES AND FEES

Repealed by Executive Committee Nov 16, 2022.

RESOLUTION 4 ESTABLISH FOUR (4) ELECTED COMMITTEES

Repealed by Executive Committee Nov 16, 2022.

**RESOLUTION 5 REVISION OF THE TITLES AND DUTIES OF CERTAIN
AT LARGE EXECUTIVE COMMITTEE MEMBERS AND
THEIR COMMITTEES**

Repealed by Executive Committee Nov 16, 2022.

**RESOLUTION #6 A RESOLUTION TO INVEST THE SO-CALLED "PRATT FUND"
MONIES WITH A CURRENT VALUE OF \$17,141.26, INTO THE
VANGUARD INDEX FUND CALLED TOTAL STOCK MARKET
INDEX ADMINRAL CLASS SHARES (VTSAX)**

According to John DeLora, founder and longtime Chair of the Michigan Association of Railroad Passengers (MARP), the "Pratt Fund" was established in the 1980's with seed money from the dissolution of the Friends of the Grand Trunk (Grand Trunk Commuter's Association). The Fund

was named for Edmund Pratt, who started the Friends of the Grand Trunk *See attached letter, dated 27 March 2014, from John Delora.*

The original intent of the “Pratt Fund” was to create an endowment fund, the proceeds of which could eventually be used to fund operations of MARP. The seed monies were originally invested in *American Fund Investment Company of America Fund (AIVSX)*. For many years, additions were made to the investment fund with 10% of the annual membership dues collected and a large portion of any large donations.

On the advice of then-Treasurer, David Randall, the decision was made (see Meeting Minutes, 16 June 2012) to move the “Pratt Fund” monies into the *Vanguard Total Stock Market Index Investment Company of America Fund*. This amount was placed in the MARP checking account at JPMorgan Chase Bank, with the stated intention to reinvest it into the *Vanguard Index Fund called Total Stock Market Index Admiral Class Shares (VTSAX)*. The transaction was not completed at that time.

Be it Resolved, that the Executive Committee of the Michigan Association of Railroad Passengers directs Jennie Merckel, current MARP Treasurer, to move \$17,141.26 from the MARP checking account to the *Vanguard Index Fund, called Total Stock Market Index Admiral Class Shares (VTSAX)*.

Approved 16 August 2014 by a majority of the Executive Committee members voting.

Robert Tischbein
Chair

Hugh D. Gurney
Secretary

Attach fax of letter, dated 27 March 2014, from John DeLora.



John DeLora
P.O. Box 594
St. Clair Shores, MI 48080

27 March 2014

I can't guarantee the exact dates and figures given here. I have almost no MARP records, so what follows is from memory.

The Pratt Fund was established roughly around 1980. The seed money came from the dissolution of the Friends of the Grand Trunk, (Grand Trunk commuters' Association) which had been started and headed by Edmund Pratt. I believe the amount was a little over \$1,000. We received another donation from the dissolution of the Friends of Michigan Central Station; I believe that too, was just over \$1,000. We received another major donation from a woman in the east I believe it was for \$5,000. None of us knew who she was, but she said she admired the work we were doing. I found out later she had made similar gifts to NARP, NY ARP and some other state ARP's

The original idea was that it would be an endowment fund, with the ultimate goal that someday the earnings of the fund would be enough to support MARP's operations. Terry Donnelly was Treasurer at the time. We invested the original money in a mutual fund, Investment Corporation of America, a fund in the American Funds group, and we kept the assets there until after David Randall became Treasurer. To honor Edmund Pratt, we named this endowment fund after him, calling it the Pratt Fund.

The original plan was to take 10% of dues each year and invest in the fund, plus take 90% of any large gifts and invest them also. The balance of any gifts would go into our regular checking account.

Officers

Chairman - Robert Tischbein
Vice-Chairman - Larry Krieg
Secretary - Hugh Gurney
Treasurer - Jeanie Merckel

Regional Chairpersons

Detroit Metro - Robert Patterson
East/Central Michigan - Rosemary Horvath
Northern Michigan - Don Monteith
Western Michigan - Warren Fritz

At-Large Executives

Kay Chase
John Langdon
Kathleen Newell
Jim Wallington

RESOLUTION 7: CLASSES AND FEES

In accordance with Article III, Section 3.3 of the Bylaws adopted November 21, 2015 and amended September 24, 2016, **Be It Resolved** that Resolution #3 “Classes and Fees” of membership be changed to read:

Student.....	\$20.00
Senior (65+).....	\$20.00
Regular.....	\$30.00
Family.....	\$40.00
Advocate.....	\$50.00
First Class.....	\$100.00
Life.....	\$500.00

Adopted by the Executive Committee January 8, 2019

Thomas W. Purmort – Chair

Kay Chase, Acting Secretary

**RESOLUTION 8: ESTABLISH CORPORATE SPONSORSHIPS
AND SET TIERS OF SUPPORT**

Be It Resolved, that MARP will use as “Corporate Sponsorships” the following tiers in recognition of financial support for the organization:

Non-Profit.....	\$50
Bronze.....	\$125
Silver.....	\$250
Gold.....	\$500
Platinum.....	\$1,000 (or higher)

Adopted by the Executive Committee 12 February 2019

Adam Tauno Williams, Chair

Kay Chase, Acting Secretary

RESOLUTION 9: ESTABLISH CERTAIN RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE


Be it resolved, that the Executive Committee shall ensure that, in addition to the duties assigned in the bylaws, the following functions are performed:

- a. Recruitment of new members
- b. Retention of existing members
- c. Dissemination of information via electronic and print media as needed to broadcast and promote the goals and purposes of MARP
- d. Coordination of general membership meetings to ensure that the meetings are well planned, scheduled, located, and advertised to promote the goals and purposes of MARP
- e. Representing the needs of passengers in terms of existing rail and bus services, and needed new services
- f. Working with other advocacy groups, as well as local, Michigan, and federal officials

Adopted by the Executive Committee 11 January 2023



John Guidinger, Chair



Todd Schultz, Secretary